

SHARDA COMMODITIES PVT. LTD.

201, SANGHI MANOR 6/2, Y.N. ROAD INDORE - 452001

Ph. - 0731 4042642, 4200561

Closure of Client Accounts Policy

- The Client accounts shall be closed upon receipt of a closure request received from the client as per the specific format as decided by the Company, from time to time. The closure shall be effective only after a period of one month has elapsed from the date of application/intimation or the date of settlement of account or the date of re-activation of dormant account whichever is later.
- Settlement of account shall mean that there is no outstanding balance in the books of the client and Sharda Commodities Pvt. Ltd. (SCPL) and the same is confirmed by the client. The date of confirmation shall be the effective date of settlement. If the Client has credit balance in his/ her account, the remaining amount will be refunded to the client and if the client has debit balance in his/ her account, he/she will clear all his/ her dues first before closing the accounts.
- If the account is dormant and the client wants to close his/ her account, he/ she will follow the procedure of re-activation of dormant account first as per the Company's policy on Re-activation of Dormant Accounts. His/ her account will be closed only after re-activation of dormant accounts successfully.

Sharda Commodities Pvt. Ltd.,


Director.